

MEREDITH CORPORATION TO WEBCAST PRESENTATION AT MORGAN STANLEY 10TH ANNUAL MEDIA AND COMMUNICATIONS CONFERENCE

DES MOINES, Iowa, April 28, 2005-Meredith Corporation (NYSE: MDP) will webcast its presentation to the Morgan Stanley 10th Annual Media and Communications Conference on May 5, 2005, at 11:15 a.m. EDT. The webcast will be accessible to the public at www.meredith.com and a replay will be available for one week after the presentation.

Certain information contained in the presentation is subject to Regulation G, in which the SEC addresses the usage and disclosure of non-GAAP (generally accepted accounting principles) financial results. Reconciliation of GAAP results and non-GAAP measures will be posted to the Investor Relations section of the Company's web site prior to the presentation on May 5, 2005. Please click on the tab labeled GAAP-Non-GAAP Reconciliation.

Additionally, the Company will furnish the presentation to the SEC. To access the text, go to the Investor Information section and click on SEC Filings.

ABOUT MEREDITH CORPORATION

Meredith Corporation (www.meredith.com) is one of the nation's leading media and marketing companies with businesses centering on magazine and book publishing, television broadcasting, integrated marketing, and interactive media. The Meredith Publishing Group, the country's foremost home and family authority, features 18 subscription magazines including Better Homes and Gardens, Ladies' Home Journal and American Baby, and approximately 150 special interest publications. Meredith owns or operates 14 television stations, including properties in top-25 markets such as Atlanta, Phoenix and Portland.

Meredith has approximately 350 books in print and has established marketing relationships with some of America's leading companies, including The Home Depot, DIRECTV, DaimlerChrysler, Wal-Mart and Carnival Cruise Lines. Meredith's consumer database, which contains approximately 75 million names, is one of the largest domestic databases among media companies and enables magazine and television advertisers to target marketing campaigns precisely. Additionally, Meredith has an extensive Internet presence that includes 26 web sites and strategic alliances with leading Internet destinations.

Shareholder and Financial Analyst Contact
Jim Jacobson
Director of Investor Relations
Phone (515) 284-2633
E-mail jim.jacobson@meredith.com

Media Contact
Art Slusark
Vice President-Corporate Communications
Phone (515) 284-3404
E-mail art.slusark@meredith.com

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