

MEREDITH INVESTMENTS, LIMITED PARTNERSHIP ANNOUNCES SALE OF MEREDITH CORPORATION COMMON STOCK

DES MOINES, IA (February 6, 2006) - Meredith Investments, Limited Partnership ("MILP") - an entity in which various members of the Meredith family hold beneficial interests including Meredith Corporation Board Director D. Mell Meredith Frazier - today announced that MILP and certain members of the Meredith family have sold an aggregate of 729,558 shares of common stock of Meredith Corporation (NYSE: MDP) in a Rule 144 transaction. The sale was undertaken for the purpose of family estate planning.

Meredith Corporation (<http://www.meredith.com>) is one of the nation's leading media and marketing companies with businesses centering on magazine and book publishing, television broadcasting, integrated marketing and interactive media.

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