

RIGGS NEW SENIOR VP/FINANCE FOR MEREDITH PUBLISHING GROUP

DES MOINES, IA (July 24, 2007) – Meredith Corporation (NYSE:MDP) announced today that Michael J. Riggs has been named Senior Vice President of Finance for the Meredith Publishing Group. In his role, Riggs will oversee the financial operations for all of Meredith's magazine brands, books and integrated marketing operations, which generated a combined \$1.3 billion in revenues in fiscal 2006. He will be based in Des Moines and start his new duties August 6.

Riggs, 39, joins Meredith from the Minneapolis Star-Tribune, where he currently serves as Chief Financial Officer and Senior Vice President for Finance and Information Technology. Riggs has held a series of increasingly responsible positions in finance, business planning, and sales and marketing during his nine years at the Star-Tribune. He earned both a Masters of Business Administration and a Bachelor's of Science in Accounting from North Dakota State University.

"Mike possesses an excellent technical background plus the broad strategic skills and vision necessary for this position," said Meredith Publishing Group President Jack Griffin. "He did an outstanding job in the strategic planning and interactive sales operations at the Star-Tribune, in addition to strong financial leadership. I expect he will be an important contributor to our senior management team."

In 2006, Presstime, the magazine of the Newspaper Association of America (NAA) named Riggs one of its "Twenty Under Forty," an honor recognizing the best young talents in the industry.

"This is an opportunity to join a great company with some of the country's most recognizable media brands," said Riggs. "I love the media business and look forward to the opportunities and challenges ahead."

ABOUT MEREDITH CORPORATION

Meredith (www.meredith.com) is one of the nation's leading media and marketing companies with businesses centering on magazine and book publishing, television broadcasting, integrated marketing and interactive media. The Meredith Publishing Group features 25 subscription magazines – including Better Homes and Gardens, Ladies' Home Journal, Family Circle, Parents, American Baby, Fitness and More – and publishes more than 200 special interest publications under approximately 80 titles. Meredith has more than 400 books in print. Meredith owns 13 television stations, including properties in top-25 markets Atlanta, Phoenix and Portland, OR. Additionally, Meredith has an extensive online presence that includes more than 30 Web sites and two broadband channels – Better.tv and Parents.tv.

Meredith Integrated Marketing has established marketing relationships with some of America's leading companies. Meredith's consumer database, which contains approximately 85 million names, is one of the largest domestic databases among media companies and enables magazine and television advertisers to conduct precise targeted-marketing campaigns. Meredith publishes five Spanish-language titles, making Meredith the leading publisher serving Hispanic women in the United States.

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