

Meredith Corporation Board Elects Don Baer Lead Independent Director

DES MOINES, Iowa, Feb. 5, 2020 /PRNewswire/ -- Meredith Corporation (NYSE:MDP) announced today that the Meredith Board of Directors has elected Donald A. Baer as Lead Independent Director, effective Feb. 1, 2020.

Baer has been a member of the Meredith Board since 2014. In his new role, Baer will collaborate with Chairman Steve Lacy, Vice Chairman Mell Meredith, and President and CEO Tom Harty on setting agendas for Board meetings, including executive sessions; facilitate discussion among the independent directors on key issues outside of Board meetings; and provide advice and counsel to the Board as requested.

"Don's career has included leadership roles as a media and communications executive for a wide range of business, government, political and non-profit enterprises," said Lacy. "We look forward to working together with Don in his expanded role with the Meredith Board of Directors."

"I am excited about the great opportunities ahead for Meredith and working with my Board colleagues to help bring them to life," said Baer.

Baer, 65, is the Founder and CEO of Palisades Strategic Advisors and former CEO and Worldwide Chair of Burson-Marsteller, where he served on the senior leadership team for 12 years, including the last two as Global Chair of BCW following a 2018 merger with Cohn & Wolfe. Before joining Burson-Marsteller, Baer was Senior Executive Vice President for Strategy and Development at global media company Discovery Communications, home of the Discovery Channel and media properties in 170 countries.

Before joining Discovery, Baer served as a senior advisor to President Bill Clinton, including roles as White House Director of Strategic Planning and Communications and Chief Speechwriter. Before that, Baer was a journalist at U.S. News & World Report and The American Lawyer, and a media lawyer in New York City.

Baer earned a B.A. from The University of North Carolina at Chapel Hill (Phi Beta Kappa), a Master's in International Relations from the London School of Economics and Political Science, and a J.D. from The University of Virginia School of Law. Baer is currently the Walter Shorenstein Media and Democracy Fellow and a Hauser Leader at Harvard's Kennedy School.

In addition to Meredith, Baer serves as Chair of the Board of Directors of PBS.

ABOUT MEREDITH CORPORATION

Meredith Corporation has been committed to service journalism for 118 years. Today, Meredith uses multiple distribution platforms-including broadcast television, print, digital, mobile and video-to provide consumers with content they desire and to deliver the messages of its advertising and marketing partners.

Meredith's National Media Group reaches 180 million unduplicated American consumers every month, including nearly 90 percent of U.S. millennial women. Meredith is a leader in creating content across media platforms and life stages in key consumer interest areas such as entertainment, food, lifestyle, parenting and home. Meredith is the No. 1 magazine operator in the U.S., and owner of the largest premium content digital network for American consumers. Meredith's leading national brands include PEOPLE, Better Homes & Gardens, InStyle, Allrecipes, REAL SIMPLE, SHAPE, Southern Living and Martha Stewart Living. Meredith also features robust brand licensing activities including more than 3,000 SKUs of branded products at 4,000 Walmart stores across the U.S. and at walmart.com. Meredith's National Media Group also includes leading affinity marketer Synapse, and The Foundry, the Company's state-of-the-art creative lab and content studio.

Meredith's Local Media Group includes 17 television stations reaching 11 percent of U.S. households and 30 million viewers. Meredith's portfolio is concentrated in large, fast-growing markets, with seven stations in the nation's Top 25 markets –including Atlanta, Phoenix, St. Louis and Portland – and 13 in the Top 50. Meredith's stations produce more than 700 hours of local news and entertainment content each week, and operate leading local digital destinations. Meredith also owns MNI Targeted Media, which delivers targeted advertising solutions to more than 1,200 clients on a local, regional and national level.

SOURCE Meredith Corporation

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